



PILLSBURY WINTHROP^{LLP}

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March 1, 2002

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Gary T. Ragghianti
Ragghianti, Freitas, Montobbio & Wallace LLP
874 Fourth Street
San Rafael, CA 94901-3246

Re: Richardson Bay Audubon Center and Sanctuary – Executed Tidelands Lease

Dear Mr. Ragghianti:

Enclosed please find an executed copy of the lease between the National Audubon Society and the City of Belvedere for tidelands forming part of the Richardson Bay Audubon Center and Sanctuary. I also enclose a check for \$50.00 in payment of rent for the fifty-year term of the lease.

Thank you very much for your assistance and support in this matter.

Sincerely yours,

Norman F. Carlin

enc.

cc (w/ enc.): Dr. David Steinhardt, Richardson Bay Audubon Center and Sanctuary